

SUPPORT REDUCING THE 5-HOUR UPDATE COURSE TO 4 HOURS

NAIFA is working with the FAIA to reduce the 5-hour continuing education update course currently contained in section 626.2815 to a 4-hour course. Because agents must take this course every 2 years, some of the content can be repetitive. Reducing this by one hour makes the course more manageable and assures that new topics will be addressed in detail.

This will not have the effect of reducing the overall continuing education hours required for licensees (for example, 24 hours for newer agents). It moves the one hour from the update course over to being an additional elective continuing education course.

As an example, a new agent will move from a 5-hour update course and 19 hours of elective courses, to a 4-hour update course and 20 hours of elective courses. This flexibility assures agents can obtain training on subjects they choose to learn more about.

This legislation does not have bill numbers yet, but will be contained in a Department of Financial Services agency package which will be sponsored by Senator Burgess and Representative Fetterhoff.

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